REGULATION STARUPS CONTEST – FEMALE ENTREPRENEURSHIP MARIMBA PROJECT

FRAMING

The Marimba project aims to enhance musical production in Angola, Mozambique, Guinea-Bissau and East Timor, through its research, digitalization, promotion and international distribution, contributing to the rescue of the cultural identity of the countries and regions involved, its dissemination, the strengthening of socio-economic inclusion of women and the sustainability of the actors in the sector.

One of the dimensions of the project is the stimulation of female entrepreneurship, creating opportunities for the future and strengthening the role of women in the creative industry, thus seeking to bridge gender inequality in access to a predominantly male sector.

In this context, a competition of ideas is launched for the creation of new businesses, which include the activities of the cultural and creative industries, which make the use of creativity, cultural knowledge and intellectual property, the resources to produce tradable and internationalizable goods and services with social and cultural significance such as performing and visual arts, crafts and music (creation, production, mediation and/or distribution).

As a result of this action, six new companies will be created, two in Angola, two in Mozambique, one in Guinea-Bissau and one in East Timor.

Article 1

Objectives

The Marimba – Startup contest aims to:

1. Increase qualified, creative and open to the world entrepreneurship, which promotes innovative responses to today's challenges, empowering young entrepreneurs for new business trends on a global scale, resulting in the creation of sustainable jobs and the generation of own sources of revenue;

2. Support women in achieving their entrepreneurial goals, promoting personal, professional and economic growth;

3. Contribute, through women-led businesses, to the economic and social development of communities by generating jobs and promoting gender equality;

4. Create opportunities for participants to build networks of contacts, establish partnerships and share experiences with other entrepreneurs and professionals in the sector.

Article 2

Recipients

 Participation is open to young women between 18 and 30 years of nationality and residence in the partner countries of the project, namely Angola, Mozambique, Guinea-Bissau and East Timor;
The competition is specifically aimed at women entrepreneurs, individual or group, with innovative projects, looking at the creation of companies, with viability and growth potential. **1.** Registration for the competition takes place between the 26th of February and 11:59pm on the 30th of April 2024;

- 2. Be between 18 and 30 years of age;
- **3.** Have nationality and residence in the partner countries of the project, in particular Angola, Mozambique, Guinea-Bissau and East Timor;
- **4.** Only applications submitted using the following form will be considered valid, made available for this purpose on the official website of the Marimba project (<u>https://marimba.art</u>);
- **5.** When submitting the application and, if not individual, you must identify the remaining Team and their allocation.
- 6. The Application Dossier consists of:
 - a) Application form, duly completed;
 - b) Copy identity card (identification document);
 - c) A video, in Portuguese, no more than three minutes, explaining the idea of the project, relevance, sustainability and business plan.
 - d) Files shall be identified with the **name of the project and the surname of the applicant,** and the use of accents, symbols or blank spaces shall not be permitted. The name may not exceed 24 characters. Underscore (_) should be used to separate words;
 - a) Identification details of the applicant's bank account (IBAN), in case of receipt of a prize;
- 7. For applications to be accepted, it is mandatory to send all these elements.

Article 4

Evaluation and selection

- Applications will be evaluated and selected by a suitable jury, to be appointed, consisting of 3 impartial members, linked to entrepreneurship and representatives of the organisation or to whom it delegates;
- 2. The selection board will use as the main assessment criteria the creativity and innovation of the project, the technical competence of the entrepreneur, financial sustainability, the potential for valorisation and scalability, the ability to change the life of the applicant and third parties and the quality of communication.
- **3.** In the event of a tie, the order and date of receipt of the application will be taken into account, with priority being given to the oldest;
- 4. There will be no appeal against the decisions of the jury;
- 5. The jury reserves the right, if it so decides, not to award all the prizes, for duly justified reasons;
- 6. The Jury will deliberate by the **20th of May** 2024;
- 7. The successful candidates will be informed by email;
- 8. The results will be published on Marimba's social networks.

Article 3

Awards

The award aims to raise public awareness of the potential, importance and contribution of women to the innovation ecosystem and the creation of strong models that can inspire other women to become innovative.

The most promising applications will be selected and will be awarded the following prizes:

1. Cash, in local currency, corresponding to EUR 5.000, at the exchange of the day, by bank transfer, to each selected startup (2 Angola; 2 Mozambique; 1 Guinea-Bissau; 1 East Timor)

2. Specialised and individualised mentoring.

Article 4 Termination clauses

1. The organisation may change the dates announced, without any compensation being made to the tenderers;

2. The organisation is reserved the right to accept and promote projects directly for any of the phases of the contest and when it deems it appropriate;

3. For the purposes of the competition, the submitted ideas/projects are considered to be by the person who created the project on the digital platform used to carry out the application;

4. By participating in this invitation, tenderers declare that they accept all the provisions of this Regulation;

5. Missing cases in this Regulation shall be resolved by the organisation of the Marimba Project, the only ones with competence for this purpose.

Further clarifications should be requested via e-mail info@marimba.art

Social media: https://linktr.ee/marimba.musica







